

Rockingham Conservancy, Inc.
Budget Amendment #1 - FY2018

Category	Amount	Description
INCOME		
Homeowners Dues	\$ 12,600.00	84 lots @ \$150.00/year
Early Pay Discount	\$ (5,670.00)	\$75 discount per lot/ Approx 90% Participation
TOTAL INCOME:	\$ 6,930.00	
EXPENSES		
General and Administration:		
Bank Charges	\$ -	
Meeting Expense	\$ 100.00	
Postage and Delivery	\$ 180.00	approx. 4 mailings per year
Post Office Box fee	\$ 114.00	per year
Office Supplies	\$ 225.00	paper, ink, forms
Professional Fees (Legal, Accounting)	\$ 1,600.00	Legal and accounting
Property Taxes	\$ 381.26	
Insurance	\$ 1,558.00	bond, insurance, etc.
Total General and Administration	\$ 4,158.26	
Maintenance:		
Landscaping & Groundskeeping	\$ 2,870.00	
Total Maintenance	\$ 2,870.00	
Utilities:		
Utilities	\$ -	
Total Utilities	\$ -	
Reserves:		
Reserves	\$ -	
Total Reserves	\$ -	
Capital:		
Capital expenditures - Common Area cleanup and Utility Installation at sign	\$ 15,000.00	Taken From Reserve
Total Capital	\$ 15,000.00	
TOTAL EXPENSES:	\$ 22,028.26	
NET OPERATING INCOME:	\$ (15,098.26)	

**Rockingham Conservancy, Inc.
Reserve**

Bank Balance as of 4/30/18	\$34,303.49
Establish Reserve from bank account for Utility installation, Common Area Cleanup, picnic tables/benches to take place FY18 -***** Any savings from this amount will be automatically transferred to the Sign/Light Replacement Reserve	\$15,000.00
Establish Reserve from bank account for Sign replacement and light replacement	\$18,000.00
Total Reserve	<u>\$33,000.00</u>
Funds available	\$1,303.49